



Introduction to Macroeconomics

Course Number: ECO 202
Instructor: TBA
Contact Hours 48
Credits: 3.0

Term: Summer, 2021
Email:
Meeting Times: TBA

Course Description:

The material in this course promotes student examination of a market economy. The course will provide a unified framework to address macro issues and to study the impact of different policies, such as monetary and fiscal policies, on the aggregate behavior of individuals. The course provides an understanding of how the size and composition of national output are determined with particular attention given to global and long-run growth issues. Students will be exposed to the domestic and international forces that govern the determination of the aggregate level of economic activity. They will also learn about global issues including the determinants of trade, trade policy, capital mobility, international financial instability, and international economic integration and the extent of globalization.

Learning Objectives:

Upon successful completion of this course, students will be prepared to:

1. Explain macroeconomics terminology
2. Apply core macroeconomics principles and theoretical concepts
3. Draw conclusions from macroeconomic data
4. Analyze macroeconomic issues

Skills developed in this course include:

- The ability to draw conclusions or make inferences from data
- The ability to critically analyze core macroeconomic concepts, including economic growth, business cycles, inflation and unemployment
- The ability to articulate macroeconomic policy objectives, understand the policy tools used to achieve them, and critically analyze their socio-economic implications
- Development of critical thinking, reasoning, and decision-making skills through the understanding, application and analysis of fundamental economic concepts, and the use of technology

Required Textbook and Course Materials:

Principles of Economics 6th
Mankiw

Language of Instruction:

This course is taught entirely in English, including lectures, homework, assignments and examinations. Teaching assistants will be fluent in both English and Mandarin.

Course Prerequisites:

College level algebra

University Policies**Class Format**

In Person. Course activities, discussions, assignments and resources will be made available at the start of and during the course.

Attendance, Participation and Deliverables

Courses are very intensive and in order to be successful, students need to attend every class. Attendance is required for all lectures and class activities. Class participation is expected from every student and form a significant portion of the final course grade

All course deliverables (homework assignments and tests) are due on time as assigned. This course includes *no* make-ups, postponements or additional assignments, except for verified medical emergencies. If you miss an exam/assignment due to a non-sanctioned absence, your score on that exam/assignment will be zero.

Academic Dishonesty

All cases of academic dishonesty will be diligently pursued. Academic dishonesty includes representing the work of another as one's own work or cheating by any means. Academic dishonesty also includes aiding, abetting, concealing or attempting such activity. The penalty is automatic failure of the course and possible suspension from the university.

Grading Scale

Grading Scale (%)

97 - 100	A+	77 – 79	C+
93 - 96	A	73 – 76	C
90 - 92	A-	70 – 72	C-
87 - 89	B+	67 – 69	D+
83 - 86	B	63 – 66	D
80 - 82	B-	60 – 62	D-
		0 - 59	F

Professor- and Course-Specific Policies (*Tentative*)

Homework

Assignments will be listed at the beginning of the course. The purpose is to prepare you for the exams. The homework is a very important part of the course. No matter how well you think you understand the material presented in class, you won't really learn it until you do the problems.

Exams

No make-ups will be given after the exam. The use of the textbook or any other written reference is not allowed during the exams. The purpose of the exams is to test your understanding of key concepts from the course lectures and materials.

Grade Components:

Quizzes	10%
Homework	20%
Mid-Term Exam	30%
Final Exam	40%
Total	100%

Course Schedule (*Tentative*)

Mod- ule	Topics
1	Thinking Like an Economist Comparative Advantage Supply and Demand Income and GDP
2	Inflation and the Price Level Wages and Unemployment Economic Growth
3	Saving, Capital Formation and Financial Markets The Financial System, Money & Prices Short-term Economic Fluctuations
4	Spending and Output in the Short Run Stabilizing the Economy: The Role of the Federal Reserve Aggregate Demand and Aggregate Supply
5	Macroeconomic Policy Exchange Rates, International Trade, and Capital Flows Final Exam