



## Financial Accounting

**Course Number:** ACC 201  
**Instructor:** TBA  
**Contact Hours:** 48  
**Credits:** 3.0

**Term:** Summer, 2021  
**Email:**  
**Meeting Times:** TBA

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### Course Description:

The course will emphasize the analysis and interpretation of accounting information as it relates to business. It introduces students to the role of accounting in the firm, basic accounting concepts and methodology, mass data processing, asset valuation and income determination principles, and management and internal control problems. Students will also develop a clear understanding of the contents of published financial statements and how the information in financial statements can be used to assess the risk and performance of the business. Additional topics will include methods of recording inventory, receivables, depreciation, bonds, and equity.

### Learning Objectives:

Upon successful completion of this course, students will be prepared to:

1. Use basic financial accounting techniques
2. Prepare and interpret simple financial statements
3. Use basic financial statement analysis tools
4. Describe roles of internal and external audit functions
5. Explain the concept of time value of money and its implications for financial decision making

## **Required Textbook and Course Materials:**

Principles of Accounting Volume I  
Franklin, Graybeal, Cooper  
ISBN-10: 1-947172-67-0

## **Language of Instruction:**

This course is taught entirely in English, including lectures, homework, assignments and examinations. Teaching assistants will be fluent in both English and Mandarin.

## **Course Prerequisites:**

None

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## **University Policies**

### **Class Format**

In Person. Course activities, discussions, assignments and resources will be made available at the start of and during the course.

### **Attendance, Participation and Deliverables**

Courses are very intensive and in order to be successful, students need to attend every class. Attendance is required for all lectures and class activities. Class participation is expected from every student and form a significant portion of the final course grade.

All course deliverables (homework assignments and tests) are due on time as assigned. This course includes no make-ups, postponements or additional assignments, except for verified medical emergencies. If you miss an exam/assignment due to a non-sanctioned absence, your score on that exam/assignment will be zero.

### **Academic Dishonesty**

All cases of academic dishonesty will be diligently pursued. Academic dishonesty includes representing the work of another as one's own work or cheating by any means. Academic dishonesty also includes aiding, abetting, concealing or attempting such activity. The penalty is automatic failure of the course and possible suspension from the university.

## Grading Scale

### Grading Scale (%)

97 - 100	A+	77 - 79	C+
93 - 96	A	73 - 76	C
90 - 92	A-	70 - 72	C-
87 - 89	B+	67 - 69	D+
83 - 86	B	63 - 66	D
80 - 82	B-	60 - 62	D-
		0 - 59	F

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## Professor- and Course-Specific Policies (*Tentative*)

### Homework

Assignments will be listed in the course planner. The purpose is to prepare you for the exams. The homework is a very important part of the course. No matter how well you think you understand the material presented in class, you won't really learn it until you do the problems.

### Exams

No make-ups will be given after the exam. The use of the textbook or any other written reference is not allowed during the exams. Calculators are allowed. The purpose of the exams is to test your understanding of key concepts from the course lectures and materials.

### Grade Components

1. 15% - **Assignments**
2. 15% - **Participation and Quiz**
3. 30% - **Middle term exam**
4. 40% - **Final Exam**

### Course Schedule (*Tentative*)

<b>Module</b>	<b>Topics</b>
1	Financial Statements The Accounting Information System
2	Accrual Accounting Concepts
3	Merchandising Operations and the Multiple-Step Income Statement Reporting and Analyzing Inventory Fraud, Internal Control, and Cash
4	Reporting and Analyzing Receivables Reporting and Analyzing Long-Lived Assets Reporting and Analyzing Liabilities
5	Reporting and Analyzing Stockholders' Equity Statement of Cash Flows